

Ghar Ki Baat  
January 20, 2022

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

**Sub: Outcome of Board Meeting**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., January 20, 2022, which commenced at 3.00 p.m. and concluded at 5.15 p.m. inter alia:

a) Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2021, in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

A copy of the said results along with the limited review report issued by the Joint Statutory Auditors of the Company is enclosed herewith and the same are being uploaded on the website of the Company i.e. [www.pnbhousing.com](http://www.pnbhousing.com). The results will also be published in the newspapers as prescribed under the Listing Regulations.

We also enclose herewith the disclosures in accordance with Regulation 52(4) of the Listing Regulations.

Please note that in terms of the Insider Trading Policy of the PNB Housing Finance Limited and the SEBI (Prohibition of Insider Trading) Regulations, 2015, and amendments thereto, the window for dealing in the shares of the Company will open from Monday, January 24, 2022.

You are requested to take note of the above.

Thanking You,

For PNB Housing Finance Limited

  
Sanjay Jain

Company Secretary & Head Compliance

Encl.: a/a

**Statement of consolidated financial results for the quarter and nine months ended December 31, 2021**

(₹ in crore)

S.no.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)			(Unaudited)		(Audited)
	<b>Revenue from operations</b>						
(i)	Interest income	1,411.24	1,499.88	1,757.86	4,522.52	5,519.69	7,189.83
(ii)	Fees and commission income	60.32	45.53	50.80	144.50	94.17	181.23
(iii)	Net gain on fair value changes	23.82	37.91	42.82	103.49	123.19	162.33
(iv)	Income on derecognised (assigned) loans	-	-	35.19	-	35.19	70.53
<b>I</b>	<b>Total revenue from operations</b>	<b>1,495.38</b>	<b>1,583.32</b>	<b>1,886.67</b>	<b>4,770.51</b>	<b>5,772.24</b>	<b>7,603.92</b>
<b>II</b>	<b>Other income</b>	<b>0.23</b>	<b>3.09</b>	<b>9.68</b>	<b>4.39</b>	<b>17.94</b>	<b>20.16</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>1,495.61</b>	<b>1,586.41</b>	<b>1,896.35</b>	<b>4,774.90</b>	<b>5,790.18</b>	<b>7,624.08</b>
	<b>Expenses</b>						
(i)	Finance cost	996.11	1,034.78	1,246.22	3,133.77	3,949.42	5,099.78
(ii)	Impairment on financial instruments & write-offs	129.48	141.83	256.66	430.82	511.30	861.90
(iii)	Employee benefits expenses	50.01	56.50	42.68	162.34	158.70	211.29
(iv)	Depreciation and amortisation	13.13	13.43	14.04	39.38	44.66	59.01
(v)	Fees and commission expense	3.34	0.73	1.17	5.75	3.19	11.61
(vi)	Other expenses	49.81	47.94	41.74	142.66	104.02	173.46
<b>IV</b>	<b>Total expenses</b>	<b>1,241.88</b>	<b>1,295.21</b>	<b>1,602.51</b>	<b>3,914.72</b>	<b>4,771.29</b>	<b>6,417.05</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>253.73</b>	<b>291.20</b>	<b>293.84</b>	<b>860.18</b>	<b>1,018.89</b>	<b>1,207.03</b>
	Tax expense:						
	-Current tax	(2.93)	74.91	109.53	190.00	317.75	413.25
	-Deferred tax ((credit)/charge)	68.21	(18.92)	(48.09)	3.24	(101.73)	(136.12)
<b>VI</b>	<b>Total tax expense</b>	<b>65.28</b>	<b>55.99</b>	<b>61.44</b>	<b>193.24</b>	<b>216.02</b>	<b>277.13</b>
<b>VII</b>	<b>Net profit after tax (V-VI)</b>	<b>188.45</b>	<b>235.21</b>	<b>232.40</b>	<b>666.94</b>	<b>802.87</b>	<b>929.90</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	1.20	(1.70)	(0.27)	0.66	0.16	2.43
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.31)	0.43	0.07	(0.17)	(0.04)	(0.61)
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	31.63	17.21	8.59	33.68	(80.71)	(30.08)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(7.96)	(4.34)	(2.17)	(8.48)	20.31	7.57
<b>IX</b>	<b>Total comprehensive income (VII+VIII)</b>	<b>213.01</b>	<b>246.81</b>	<b>238.62</b>	<b>692.63</b>	<b>742.59</b>	<b>909.21</b>
	<b>Earnings per share (of ₹ 10 each)*</b>						
	-Basic (₹)	11.18	13.96	13.82	39.59	47.74	55.29
	-Diluted (₹)	11.15	13.92	13.82	39.48	47.74	55.26
	Paid-up equity share capital (Face value of ₹ 10)	168.59	168.58	168.19	168.59	168.19	168.27
	Reserves (excluding revaluation reserves) as at March 31						8,754.76

\* EPS for the quarters are not annualised

पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली - 110001

Regd. Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi - 110 001

Toll Free: 1800 120 8800, Email: customercare@pnbhousing.com, Website: www.pnbhousing.com

CIN: L65922DL1988PLCO33856

**Notes:**

- The consolidated financial results have been prepared in accordance with Ind AS 110 – Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the “Act”) read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
- The Company is principally engaged in the business of providing loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly, there are no separate reportable segments, as per the Ind AS 108 “Operating Segment” specified under section 133 of the Companies Act, 2013.
- The extent to which the ongoing COVID 19 pandemic, including the current and any further spread would impact the Company's future results will depend on economic situation, which is highly unpredictable. The Company will continue to closely monitor any material changes to future economic conditions. However, operating in the secured mortgage asset business we believe we hold a much stable asset class which can withstand the pandemic relatively better compared other asset classes.
- (i) Details of resolution plan implemented under Resolution Framework – 2.0 dated May 21, 2021: Resolution of Covid-19 related stress of Individuals and Small Businesses:

Sl. No.	Description	Individual Borrowers		Small businesses*
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	2343	676	813
(B)	Number of accounts where resolution plan has been implemented under this window	494	285	389
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	146.20	218.10	379.67
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	8.06	19.48	37.40

\* Including MSMEs

(ii) There were 89 borrower accounts having an aggregate exposure of ₹ 50.69 crore to the Company, where resolution plans had been implemented under RBI's Resolution Framework 1.0 dated August 06, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 05, 2021.

- Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
  - The Company has not transferred or acquired, any loans not in default during nine months ended December 31, 2021.
  - The Company has not transferred or acquired, any stressed loans during nine months ended December 31, 2021.
- Pursuant to the RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company has implemented the requirements and aligned its definition of default accordingly. Such alignment has resulted in transition of sub 90 DPD assets of ₹ 829.19 crore as additional non-performing assets as at December 31, 2021 and provided as per norms.
- During the quarter ended December 31, 2021, the Company has allotted 8,000 equity shares of ₹ 10 each pursuant to exercise of stock options by employees.
- During the quarter ended December 31, 2021, there were no transactions in the nature of exceptional items.
- Figures for the previous periods have been regrouped wherever necessary in order to make them comparable with the current period.

The Statutory Auditors of the Company have reviewed the consolidated financial results for the quarter and nine months ended December 31, 2021, in compliance of Regulations 33 of SEBI (LODR) Regulations, 2015, as amended. The above consolidated financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on January 20, 2022.

For and on behalf of the Board of Directors



Hardayal Prasad  
 Managing Director & CEO  
 DIN: 08024303

Date: January 20, 2022  
 Place: New Delhi

**M/s T R Chadha & Co LLP**  
**Chartered Accountants**  
11A, Indira Palace Building  
H-Block, Connaught Place  
New Delhi -110001

**M/s Singhi & Co.**  
**Chartered Accountants**  
Unit No.1704, 17th Floor,  
World Trade Tower (Tower-B),  
DND Fly Way, C-01, Sector 16,  
Noida -201 301

**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PNB Housing Finance Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.
4. The Statement includes the results of the Parent and M/s PHFL Home Loans & Services Limited (a subsidiary incorporated in India).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 (a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 6. Emphasis of Matter:



We draw your attention to Note 4 to the consolidated financial results, which explain the uncertainties and the management's assessment of the financial impact of the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of the above matter.

## 7. Other Matters

- a. We did not review the interim financial results of a subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 43.11 Crores and Rs. 122.17 Crores for the quarter and nine months ended as at December 31, 2021 respectively, total net profit after tax of Rs. 3.90 Crores and Rs. 14.52 Crores and the total comprehensive income of Rs. 3.97 Crores and Rs. 14.72 Crores for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- b. This review / audit of consolidated financial results / financial statements for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021 included in the statements were carried out by previous auditor, whose report expressed an unmodified opinion on those financial results / financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

**For T R Chadha & Co. LLP**  
Chartered Accountants  
FRN: 006711N/N500028

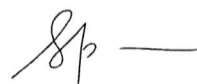
  


**Neena Goel**  
Partner  
M. No. 057986  
UDIN: 22057986AAAAAL2219

Place: New Delhi

Date: January 20, 2022

**For Singhi & Co.**  
Chartered Accountants  
FRN: 302049E





**Bimal Kumar Sipani**  
Partner  
M. No. 088926  
UDIN: 22088926AAAABG1674

Place: Noida (Delhi-NCR)

Date: January 20, 2022

**Statement of standalone financial results for the quarter and nine months ended December 31, 2021**

		Quarter ended			Nine months ended		Year ended
S.no.	Particulars	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)			(Unaudited)		(Audited)
	<b>Revenue from operations</b>						
(i)	Interest income	1,404.19	1,496.16	1,754.68	4,496.92	5,512.95	7,191.62
(ii)	Fees and commission income	54.97	36.05	40.53	128.13	81.61	142.26
(iii)	Net gain on fair value changes	23.07	37.14	42.37	101.88	122.05	160.79
(iv)	Income on derecognised (assigned) loans	-	-	35.19	-	35.19	70.53
<b>I</b>	<b>Total revenue from operations</b>	<b>1,482.23</b>	<b>1,569.35</b>	<b>1,872.77</b>	<b>4,726.93</b>	<b>5,751.80</b>	<b>7,565.20</b>
<b>II</b>	<b>Other income</b>	<b>0.23</b>	<b>3.10</b>	<b>8.29</b>	<b>4.43</b>	<b>16.56</b>	<b>18.78</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>1,482.46</b>	<b>1,572.45</b>	<b>1,881.06</b>	<b>4,731.36</b>	<b>5,768.36</b>	<b>7,583.98</b>
	<b>Expenses</b>						
(i)	Finance cost	997.50	1,034.08	1,246.35	3,134.67	3,949.82	5,099.45
(ii)	Impairment on financial instruments & write-offs	129.49	141.83	256.66	430.83	511.30	861.83
(iii)	Employee benefits expenses	41.41	47.32	35.06	136.29	132.03	176.37
(iv)	Depreciation and amortisation	13.08	13.38	13.99	39.22	44.49	58.78
(v)	Fees and commission expense	2.49	0.70	1.16	4.96	3.13	6.68
(vi)	Other expenses	50.98	48.96	45.60	145.70	115.39	194.15
<b>IV</b>	<b>Total expenses</b>	<b>1,234.95</b>	<b>1,286.27</b>	<b>1,598.82</b>	<b>3,891.67</b>	<b>4,756.16</b>	<b>6,397.26</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>247.51</b>	<b>286.18</b>	<b>282.24</b>	<b>839.69</b>	<b>1,012.20</b>	<b>1,186.72</b>
	Tax expense:						
	-Current tax	(4.35)	71.92	109.41	184.69	317.64	407.96
	-Deferred tax ((credit)/charge)	68.17	(19.05)	(50.44)	3.04	(100.68)	(146.46)
<b>VI</b>	<b>Total tax expense</b>	<b>63.82</b>	<b>52.87</b>	<b>58.97</b>	<b>187.73</b>	<b>216.96</b>	<b>261.50</b>
<b>VII</b>	<b>Net profit after tax (V-VI)</b>	<b>183.69</b>	<b>233.31</b>	<b>223.27</b>	<b>651.96</b>	<b>795.24</b>	<b>925.22</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	1.11	(1.76)	(0.40)	0.39	(0.29)	1.68
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.28)	0.44	0.10	(0.10)	0.07	(0.42)
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	31.63	17.21	8.59	33.68	(80.71)	(30.08)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(7.96)	(4.34)	(2.17)	(8.48)	20.31	7.57
<b>IX</b>	<b>Total comprehensive income (VII+VIII)</b>	<b>208.19</b>	<b>244.86</b>	<b>229.39</b>	<b>677.45</b>	<b>734.62</b>	<b>903.97</b>
	<b>Earnings per share (of ₹ 10 each)*</b>						
	-Basic (₹)	10.90	13.84	13.28	38.70	47.28	55.01
	-Diluted (₹)	10.87	13.81	13.28	38.59	47.28	54.98
	Paid-up equity share capital (Face value of ₹ 10)	168.59	168.58	168.19	168.59	168.19	168.27
	Reserves (excluding revaluation reserves) as at March 31						8,698.91

\* EPS for the quarters are not annualised

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- The Company is principally engaged in the business of providing loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- The extent to which the ongoing COVID 19 pandemic, including the current and any further spread would impact the Company's future results will depend on economic situation, which is highly unpredictable. The Company will continue to closely monitor any material changes to future economic conditions. However, operating in the secured mortgage asset business we believe we hold a much stable asset class which can withstand the pandemic relatively better compared other asset classes.
- (i) Details of resolution plan implemented under Resolution Framework – 2.0 dated May 21, 2021: Resolution of Covid-19 related stress of Individuals and Small Businesses:

(₹ in crore)

Sl. No.	Description	Individual Borrowers		Small businesses*
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	2343	676	813
(B)	Number of accounts where resolution plan has been implemented under this window	494	285	389
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	146.20	218.10	379.67
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	8.06	19.48	37.40

\* Including MSMEs

(ii) There were 89 borrower accounts having an aggregate exposure of ₹ 50.69 crore to the Company, where resolution plans had been implemented under RBI's Resolution Framework 1.0 dated August 06, 2020 and now modified under RBI's Resolution Framework 2.0 dated May 05, 2021.

- Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
  - The Company has not transferred or acquired, any loans not in default during nine months ended December 31, 2021.
  - The Company has not transferred or acquired, any stressed loans during nine months ended December 31, 2021.
- Pursuant to the RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company has implemented the requirements and aligned its definition of default accordingly. Such alignment has resulted in transition of sub 90 DPD assets of ₹ 829.19 crore as additional non-performing assets as at December 31, 2021 and provided as per norms.
- During the quarter ended December 31, 2021, the Company has allotted 8,000 equity shares of ₹ 10 each pursuant to exercise of stock options by employees.
- During the quarter ended December 31, 2021, there were no transactions in the nature of exceptional items.
- Figures for the previous periods have been regrouped wherever necessary in order to make them comparable with the current

The Statutory Auditors of the Company have reviewed the standalone financial results for the quarter and nine months ended December 31, 2021, in compliance of Regulations 33 of SEBI (LODR) Regulations, 2015, as amended. The above standalone financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on January 20, 2022.

For and on behalf of the Board of Directors



HarDayal Prasad  
Managing Director & CEO  
DIN: 08024303

Date: January 20, 2022  
Place: New Delhi

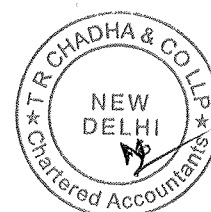
**M/s T R Chadha & Co LLP**  
**Chartered Accountants**  
11A, Indira Palace Building  
H-Block, Connaught Place  
New Delhi -110001

**M/s Singhi & Co.**  
**Chartered Accountants**  
Unit No.1704, 17th Floor,  
World Trade Tower (Tower-B),  
DND Fly Way, C-01, Sector 16,  
Noida -201 301

**Independent Auditor's Review Report on the unaudited standalone financial results for the quarter and nine months ended December 31, 2021 of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To The Board of Directors of PNB Housing Finance Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **PNB Housing Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2021 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.





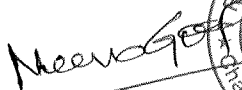
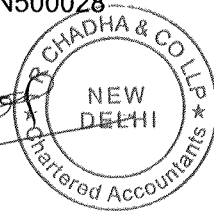
## 5. Emphasis of Matter

We draw your attention to Note 3 to the standalone financial results, which explain the uncertainties and the management's assessment of the financial impact of the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of the above matter.

## 6. Other Matter

This review / audit of standalone financial results / financial statements for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021 included in the statements were carried out by previous auditor, whose report expressed an unmodified opinion on those financial results / financial statements. Our conclusion on the Statement is not modified in respect of the above matter.

**For T R Chadha & Co. LLP**  
Chartered Accountants  
FRN: 006711N/N500028

**Neena Goel**  
Partner  
M. No. 057986  
UDIN: 22057986AAAAAK6446

Place: New Delhi

Date: January 20, 2022

**For Singhi & Co.**  
Chartered Accountants  
FRN: 302049E


**Bimal Kumar Sipani**  
Partner  
M. No. 088926  
UDIN: 22088926AAAABF3384

Place: Noida (Delhi-NCR)

Date: January 20, 2022

**Information in terms of Compliance under Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter ended December 31, 2021**

S.No	Particulars	As on December 31, 2021
1.	Debt Equity Ratio	5.61
2.	Debt Service Coverage Ratio	NA
3.	Interest Service Coverage Ratio	NA
4.	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5.	Net Worth (in crores)	9558.30
6.	Net Profit after tax (in crores)	651.96
7.	Earning Per Share (Not annualised)	
	• Basic	38.70
	• Diluted	38.59
8.	Current Ratio	NA
9.	Long Term Debt to Working Capital	NA
10.	Bad Debts to Accounts receivable ratio	NA
11.	Current Liability Ratio	NA
12.	Total Debts to Total Assets Ratio	0.82
13.	Debtors Turnover Ratio	NA
14.	Inventory Turnover Ratio	NA
15.	Operating Margin (%)	NA
16.	Net profit Margin (%)	13.78
17.	Asset Coverage Ratio	1.17
<b>Sector Specific equivalent ratios</b>		
18.	Provision Coverage Ratio	57.47
19.	Gross Non-Performing Assets (GNPA)	7.64
20.	Net Non-Performing Asset (NNPA)	4.87
21.	Capital Risk Adequacy Ratio (CRAR)	21.59

For PNB Housing Finance Limited



Sanjay Jain

Company Secretary & Head Compliance